



Finance Committee Agenda

Date: 1/20/26

Time: 2:00 p.m.

Location: Zoom (link below and also in the calendar invite)

<https://zoom.us/j/8621043160>

Passcode: 078719

One tap mobile

+19294362866,,8621043160# US (New York)

+16699006833,,8621043160# US (San Jose)

Dial by your location

+1 929 436 2866 US (New York)

+1 669 900 6833 US (San Jose)

Meeting ID: 862 104 3160

Members: Jim Weiberg, Scott Brown, Amy Larsen, Dan Ondich, Judy Pekarek, Heather Novak, Julie Johnson, Leslie Egner, Sarah Miner, Mandy Kasowicz, Carrie Ostman, Molly Kinnamon, Benoit Kabwar, April Scharnberg

Finance Committee Responsibilities:

1. Review and recommend the annual school budget to be approved by the board of directors no later than their June meeting. Monitor the annual budget and recommend adjustments if needed to the board.
2. Review monthly account activities and balances.
3. Review the annual audit, and report findings to the board with any recommendations for board action.
4. Work with the Personnel and Human Resources committee for salaries and benefits.
5. Post meeting notices 72 hours in advance, and keep minutes of proceedings.

Agenda:

I. Financial Updates

A. Monthly Financial Statements

1. [December Financial Statement](#)

Brown reported 50% of budget year complete with 50% of revenue received and 48% of expenses paid. There are no cashflow concerns at this time. All budget items are on track for spending if not slightly under.

There are currently issues with schools receiving reimbursement for their food service expenses because of federal government withholding funds. BlueSky is not affected by this.

Brown reported that there should be no issues with receiving our federal Title I funding.

Student loan garnishments - How does that work? BlueSky currently does not have student loan garnishments for employees so we aren't sure.

Check register:

Ascensus Holdings - third party administrator for our 403b account

IXL learning - SPED had to add student licenses

National Art Teacher - conference that one art teacher attended

Elm Creek Park - do we get fees back if we don't use it all (19 students signed up and \$14/student fee)

Feist Law - payment for work on our employee H1B application

Interest payment from bank deposit - this is for small amount of interest earned on our regular checking account

USAC deposit - this is eRate funds

2. [Credit Card Statement January](#)

Wiris - annual fee for Moodle plug in for math and scientific notations

iPads - these were purchased for use with the new security system that is being installed in the new office location.

3. [Money Market Statement December](#)

Interest earned this month = \$5,758.87

Interest earned this year = \$81,066.52

APY this month 2.55%

B. ADM/Enrollment Update

Our FY26 budgeted ADM is 590

FY26 Supplemental budget 440 course enrollments (220 per semester)

625.99 [ADM as of 1/6/26](#)

620.19 [ADM as of 12/2/25](#)

625.92 [ADM as of 11/6/25](#)

626.44 [ADM as of 9/30/25](#)

Free/Reduced enrollment as of 12/2/25 = 51.4%

FY26 Enrollments

	Total Enrolled & Active Completed (accounting for withdrawals & PSEO)	Total Enrolled, Active Completed & Active In Progress (This is what we need to use for waitlist approvals)	Total Potential Enrollments	Current Cap	Current Enrollment Cap %	Waitlist Needed for Cap	Waitlist Enrollment Cap (based on column C)	Needed for Cap with Potential Enrollments	Potential of Enrollment Cap %	Grade Level	Active Enrolled	Active PSEO	Active Completed Future Starts	Active In Progress Future Starts	Incomplete Applications	Waitlist	PSEO Adjustment (subtraction for time in PSEO)	Pending Withdrawals	Total In Progress, Waitlist, Incomplete	ADM Target	Estimated	
5th	0.0	0.0	0.0	0	#DIV/0!	0.0	#DIV/0!	0	#DIV/0!	5	0	0	0	0	0	0	0	0	0	0	0	
6th	20.0	21.0	22.0	28	75.0%	7.0	75.0%	6	78.6%	6	22	0	0	0	1	1	0	0.0	2	0	21	
7th	39.0	39.0	49.0	40	97.5%	1.0	97.5%	-9	122.5%	7	40	0	0	0	0	0	1	9	0.0	1	0	36
8th	56.0	57.0	62.0	60	95.0%	3.0	95.0%	-2	103.3%	8	58	0	0	0	1	2	3	0.0	2	0	54	
9th	77.0	80.0	84.0	80	100.0%	0.0	100.0%	-4	105.0%	9	78	0	0	0	3	2	2	0.0	1	0	76	
10th	114.6	116.6	126.6	110	106.0%	-6.6	106.0%	-17	115.0%	10	109	4	4	0	2	6	4	3.55	2	0	105	
11th	142.5	143.5	168.5	139	103.2%	-4.5	103.2%	-29	121.2%	11	143	13	0	0	1	7	18	4.49	5	0	130	
12th	162.7	167.7	174.7	170	98.7%	2.3	98.7%	-5	102.8%	12	177	11	7	0	5	5	2	4.74	26	0	158	
Total	611.8	624.8	686.8	627	99.6%	2.2	99.6%	-60	109.5%		627	28	11	0	13	24	38	12.78	39	0	580	
	SUMMARY			CAP		WAITLIST		POTENTIAL	BREAKDOWN												Summ	
								MARKETING														
	Updated 01.19.2026																					

Enrollment is still strong. We have very few drops each week. No concerns at this time.

FY26 Supplemental

As of 9/23/25:

S1 = 298

S2 = 267, waitlist for S2 but will accept a few students with departments that have room

II. Other Business/Questions

A. [2026 Meal & Mileage Reimbursement Rates](#)

III. Recommendations to the Board

The finance committee recommends that the Board approve the new FY26 reimbursement rates.

Future Meetings:

February 17, 2026

March 17, 2026

April 21, 2026

May 19, 2026

June 16, 2026