

TO: Board of Directors
FROM: Amy Larsen/Scott Brown

RE: FY25-26 Adopted Budget

The 2026 adopted budget was prepared in accordance with the following assumptions. The largest inputs to a charter school budget are enrollment and staffing. The parameters used to develop the budget are detailed in the budget materials but are essentially as follows:

- General education funding, on a per pupil basis is increased 2.74% - this may change based on legislative actions
- Enrollment estimate based on projected end of year average daily membership (ADM) of 590
- Staffing and benefit increases estimated for an increase for steps and lanes changes and a 3% licensed increase

This adopted budget will be revised later in the year to adjust for any changes in enrollment or staffing as well as to recognize actual data relating to special education, new grant revenues and the result of the State's budget bills.

Revenue: \$ 8,865,137

- 590 ADM, equaling 704 Pupil Units
- State Special Ed reimbursed at 92.5%
- 2.74% increase in state aid revenue
- Hold harmless to Compensatory Revenue based on prior October 1 numbers
- Supplemental revenue at 220 enrollments per semester

Expenditures: \$ 8,990,959

- Health insurance contributions rate increases unknown- expecting 8% health increase and .75% TRA Increase (\$35k)
- One-time furniture/Tech \$100k
- Adjustments to other actual and expected spend
- New positions or to be hired include: .5FTE Elective

Beginning Fund Balance:	\$ 3,971,307	
Current Year Favorable Change:	\$ 75,000	<i>Increased FY25 Enrollment, Interest, Positive Expense Variance</i>
Change in Fund Balance:	\$ (125,822)	
Projected Ending Fund Balance:	\$ 3,920,485	<i>(Projected as of June 30, 2026, including Fy25 results)</i>
	% of Expenditures	43.6%

BlueSky Charter School
General Budget Parameters

ENROLLMENT PROJECTIONS

Enrollment by Grade	FY26	FY27	FY28
6	20	20	20
7-12 Enrollment	570	570	570
7-12 Enrollment	590	590	590
Enrollment by Category			
K-6 Enrollment	20	20	20
7-12 Enrollment	570	570	570
Total Enrollment for State Aid	590	590	590
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Pupil Units	704	704	704

GENERAL EDUCATION REVENUE ASSUMPTIONS

Revenue per Pupil Unit	FY26	FY27	FY28
BASIC % INCREASE	2.74%	3.00%	2.50%
BASIC INCLUDING TRANSPORT	7,479	7,704	7,896
ENDOWMENT	49	49	49
GIFTED & TALENTED	13	13	13
SPARSITY	33	33	33
OPERATING CAPITAL	227	227	227
EQUITY	115	115	115
PENSION ADJUSTMENT	66	66	66
TRANSITION AND TRANS SPAR	2	2	2
REFERENDUM	111	111	111
LT FACILITY MAINT	132	132	132
TOTAL PER PUPIL UNIT	8,225	8,449	8,642
<i>*COPY AND PASTE NY FROM WHAT IF*</i>			
	191.60	224.38	192.59
	\$ 134,883	\$ 157,961	\$ 135,584

BlueSky Charter School
General Budget Parameters

CATEGORICAL AND MISC. REVENUE

COMPENSATORY	FY26	FY27	FY28
<i>Inflationary:</i>	0%	0%	0%
FREE %	36%	36%	36%
REDUCED %	9%	9%	9%
PY FREE	221.00	221.00	221.00
PY REDUCED	56.00	56.00	56.00
PY ADM	619.00	619.00	619.00
ADJUSTED	249	249	249
CONCENTRATION	40.23%	40.23%	40.23%
% OR MIN	50.29%	50.29%	50.29%
PU	75	75	75
HOLD HARMLESS			
COMPENSATORY REVENUE	493,664	483,984	483,984

ASSUMES PROPORTIONATE P.U. - WILL BE CONSERVATIVE

LEASE AID REVENUE	0%	0%	0%
REVENUE PER PUPIL UNIT	1,316	1,317	1,318
MAX LEASE	1,029,404	1,030,187	1,030,969

QCOMP			
QCOMP \$ IF ELIGIBLE	158,662	158,476	158,476

FEDERAL	0%	0%	0%
Title I, II & III	130,000	130,000	130,000
Special Ed	150,000	150,000	150,000
E-Rate	12,500	12,500	12,500
Perkins	-	-	-

GRANTS/DONATIONS/OTHER			
Other + Interest	108,000	108,000	108,000
Supplemental Program Aid	243,850	248,727	253,702
Extended Time Revenue	11,142	11,365	11,592

**BlueSky Charter School
Long-Term Budget Summary**

	ADM	FY25 580	FY26 590	FY27 590	FY28 590
General Fund					
Revenues					
State Aid		\$ 7,766,384	\$ 8,207,437	\$ 8,223,196	\$ 8,407,503
Federal Aid		292,500	292,500	292,500	292,500
Local Aids		336,647	365,200	370,344	375,592
Total Revenues		8,395,531	8,865,137	8,886,041	9,075,596
Expenditures					
Admin		1,529,190	1,615,789	1,518,243	1,553,695
Instructional		2,765,076	2,841,310	2,973,424	3,057,966
Special Ed		1,302,904	1,347,026	1,385,027	1,424,075
District Support		3,022,243	2,783,101	2,863,232	2,937,254
ADSIS		-	403,733	415,805	428,237
Total Expenditures		8,619,413	8,990,959	9,155,730	9,401,227
Change in Fund Balance- All Funds					
		\$ (223,882)	\$ (125,822)	\$ (269,690)	\$ (325,631)
Beginning Fund Balance- All Funds		\$ 4,195,189	\$ 3,971,307	\$ 3,845,485	\$ 3,575,795
Variance from Budget		\$ -	\$ -	\$ -	\$ -
Ending Fund Balance - All Funds		\$ 3,971,307	\$ 3,845,485	\$ 3,575,795	\$ 3,250,164
Fund Balance as a % of Expenditures		46%	43%	39%	35%

**BlueSky Charter School
Long-Term Revenue Budget**

	FY26	FY27	FY28
State Aid			
General Aid	\$ 5,790,282	\$ 5,948,243	\$ 6,083,827
Compensatory	493,664	483,984	483,984
Compensatory Adjustment	-	(179,828)	(179,828)
LEP	24,000	24,000	24,000
Library/Support Aid	39,200	39,200	39,200
Lease Aid	366,270	371,790	377,370
Q-Comp	158,662	158,476	158,476
ADSI	228,109	234,930	241,954
Special Ed	1,107,249	1,142,400	1,178,519
Total State Aid	8,207,437	8,223,196	8,407,503
Federal Aid			
Title	130,000	130,000	130,000
Special Ed	150,000	150,000	150,000
E-Rate	12,500	12,500	12,500
Perkins	-	-	-
CARES Grants	-	-	-
Covid Federal	-	-	-
Total Federal	292,500	292,500	292,500
Local Aid and Donation			
Other + Interest	108,000	108,000	108,000
Supplemental Program Aid	246,058	250,979	255,999
Extended Time Revenue	11,142	11,365	11,592
Work Based Learning	-	-	-
Phoenix	-	-	-
	365,200	370,344	375,592
General Fund Revenue	8,865,137	8,886,041	9,075,596
Total All Funds	\$ 8,865,137	\$ 8,886,041	\$ 9,075,596

BlueSky Charter School
 Long-Term Expense Budget

		COL	2.99%	2.50%
	FY25 - YTD 4.14.25	FY26	FY27	FY28
Administrative				
100 Salaries	484,607	844,600	869,854	895,862
200 Benefits	153,714	271,488	243,559	250,841
305 Contracted Services	141,834	179,316	181,131	179,792
320 Communication	9,844	18,400	18,700	19,000
329 Postage	5,274	8,000	8,100	8,200
366 Travel & Conferences	906	5,050	5,100	5,200
580/581 Other Leases (Copier)	4,100	10,120	10,300	10,500
401 General Supplies	4,837	27,500	27,900	28,300
405 Purchased Software	28,551	52,636	53,400	54,200
490 Food	3,267	3,500	3,600	3,700
500 Furniture & Equipment		15,000	15,200	15,400
555 Technology Equipment	50,685	36,960	37,500	38,100
555 Tech New Office		100,000	-	-
820 Dues & Memberships	47,634	43,219	43,900	44,600
Total Admin	935,253	1,615,789	1,518,243	1,553,695
Instructional				
100 Salaries	1,488,287	2,085,000	2,147,342	2,211,547
200 Benefits	407,668	562,950	579,782	597,118
1XX/2XX Stipend	-	-	-	-
305 Contracted Services	21,931	29,000	29,400	29,800
366 Travel & Conferences	449	4,450	4,500	4,600
369 Field Trips	8,885	4,000	4,100	4,200
390 Pmt to Other Districts	2,889	4,000	4,100	4,200
401 General Supplies	25,543	4,500	4,600	4,700
405 Purchased Software	67,125	20,000	20,300	20,600
430 Instructional Supplies	6,601	87,160	88,500	89,800
555 Technology Equipment	32,435	36,000	36,500	37,000
820 Dues & Memberships	174	4,250	4,300	4,400
Total Instructional	2,061,989	2,841,310	2,973,424	3,057,966
ADSIS				
100 Salaries	\$ -	\$ 317,900	327,405	337,195
200 Benefits		85,833	88,399	91,043
Total ADSIS	\$ -	\$ 403,733	\$ 415,805	\$ 428,237

**BlueSky Charter School
Long-Term Expense Budget**

Special Education

100 Salaries	761,261	947,100	975,418	1,004,583
200 Benefits	205,990	246,246	253,609	261,192
305 Contracted Services	110,518	145,500	147,700	149,900
329 Postage	108	1,500	1,500	1,500
366 Travel & Conferences	1,754	1,030	1,000	1,000
401 General Supplies	660	150	200	200
430 Instructional Supplies	20,738	4,000	4,100	4,200
555 Technology Equipment	371	1,500	1,500	1,500

Total Special Ed	1,101,399	1,347,026	1,385,027	1,424,075
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District Support

100 Salaries	1,172,070	1,605,000	1,652,990	1,702,414
200 Benefits	404,264	417,300	438,042	451,140
305 Contracted Services	698	56,184	57,000	57,900
320 Communication	-	5,200	5,300	5,400
330 Utility	54,933	80,000	81,200	82,400
340 Insurance	44,442	45,000	45,700	46,400
350 Repairs & Maintenance	-	2,500	2,500	2,500
360 Transportation	-	500	500	500
366 Travel & Conferences	40,301	86,500	87,800	89,100
580/581 Building Lease	259,951	406,967	413,100	419,300
580/581 Other Leases (Copier)	-	14,500	14,700	14,900
401 General Supplies	20,023	20,000	20,300	20,600
405 Purchased Software	1,831	7,500	7,600	7,700
430 Instructional Supplies	5	3,090	3,100	3,100
461 Standardized Tests	-	13,660	13,900	14,100
555 Technology Equipment	106	18,700	19,000	19,300
820 Dues & Memberships	650	500	500	500

Total District Support	1,999,275	2,783,101	2,863,232	2,937,254
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Total General Fund	6,097,915	8,990,959	9,155,730	9,401,227
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