



## Finance Committee Agenda

Date: 10/22/24

Time: 2:00 p.m.

Location: Zoom (link below and also in the calendar invite)

<https://zoom.us/j/8621043160>

Passcode: 078719

One tap mobile

+19294362866,,8621043160# US (New York)

+16699006833,,8621043160# US (San Jose)

Dial by your location

+1 929 436 2866 US (New York)

+1 669 900 6833 US (San Jose)

Meeting ID: 862 104 3160

Members: Jim Weiberg, Scott Brown, Amy Larsen, Dan Ondich, Judy Pekarek, Heather Novak, Julie Johnson, Leslie Egner, Sarah Miner, Mandy Kasowicz, Chris Peterson, Carrie Ostman, Jaclyn Weber

Finance Committee Responsibilities:

1. Review and recommend the annual school budget to be approved by the board of directors no later than their June meeting. Monitor the annual budget and recommend adjustments if needed to the board.
2. Review monthly account activities and balances.
3. Review the annual audit, and report findings to the board with any recommendations for board action.
4. Work with the Personnel and Human Resources committee for salaries and benefits.
5. Post meeting notices 72 hours in advance, and keep minutes of proceedings.

**Agenda:**

### I. Financial Updates

#### A. Monthly Financial Statements

##### 1. [September Financial Statement](#)

Percent of fiscal year completed: 25%

YTD revenue as a percent of budget: 25%, based on estimated enrollment of 580ADM

YTD expenses as a percent of budget: 17% as compared to prior month of 9%

READ Act funding being dispersed now - June (for 2 years of implementation)

COVID/ESSER grant funds are now closed

SEDRA projected allocations (federal) may not be accurate but are now loaded

Check register questions:

Marcia Brenner plug in - used for integration from PowerSchool to Moodle

Band instruments - purchased with ESSER funds and are used by band teacher for demonstration; may allow student use but will need a process for return similar to laptop distribution

How many staff laptops were purchased - 15 staff

PearDeck - a subscription used in live sessions by teachers; slide decks that provide interactive learning

Misc. timing adjustment - this was an adjustment from the credit card that should show on the next cc statement for a product return

## 2. [Credit Card Statement October](#)

Kessler subscription x 2 - there are two payments as we purchased to separate subscriptions for 2 science teachers

Cambria hotel - this was for the August staff retreat but was paid on the September statement - Miner verified we paid only once

Maker space - these items were purchased for our student activity area and include stations with 3D printer, audio equipment, and Cricut machine along with supplies for each - paid for with library aid and accessible to all students for use

## 3. **Money Market monthly report**

### [September Statement](#)

A slight change in Interest rate occurred, but not a large amount.

### **B. ADM/Enrollment Update**

*Our FY25 budgeted ADM is 580*

*Supplemental budget 400 course enrollments (200 per semester)*

We are still on a waitlist for all grades except 6th and 7th. We are at our cap and seem to be holding with very few weekly drops.



November 12, 2024

December 10, 2024

January 21, 2025

February 18, 2025

March 18, 2025

April 22, 2025

May 20, 2025

June 17, 2025