



## Finance Committee Agenda

Date: 8/15/23

Time: 2:00 p.m.

Location: Zoom (link below and also in the calendar invite)

<https://zoom.us/j/8621043160>

Passcode: 078719

One tap mobile

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+16699006833,,8621043160# US (San Jose)

Dial by your location

+1 929 436 2866 US (New York)

+1 669 900 6833 US (San Jose)

Meeting ID: 862 104 3160

Members: Jim Weiberg, Scott Brown, Amy Larsen, Dan Ondich, Judy Pekarek, Amy Chicoine, Julie Johnson, Leslie Egner, Sarah Miner, Mandy Kasowicz, Chris Peterson

Finance Committee Responsibilities:

1. Review and recommend the annual school budget to be approved by the board of directors no later than their June meeting. Monitor the annual budget and recommend adjustments if needed to the board.
2. Review monthly account activities and balances.
3. Review the annual audit, and report findings to the board with any recommendations for board action.
4. Work with the Personnel and Human Resources committee for salaries and benefits.
5. Post meeting notices 72 hours in advance, and keep minutes of proceedings.

**Agenda:**

### **I. Financial Updates**

#### **A. Monthly Financial Statements**

##### **1. July Financial Statement**

The State has paid out one payment for this report so revenue's are showing low

Much of the expenses we had this month will be billed to the last fiscal year so do not show on the balance sheet for July (FY24).

Questions:

LEP - limited English Proficiency revenue

ADSIS - alternative delivery to special intervening services revenue

FURTHER - health savings account

Summer online training - for new tech employee

Prom lodging - staff who chaperoned prom and middle school event

Marcia Brenner - annual fee

FCR - credit recovery

Auditors hoping to start early, other schools aren't ready so might move us up on the schedule

## 2. [Credit Card Statement August](#)

No questions or comments at this time.

### B. ADM/Enrollment Update

#### 2023-2024 School Year Projections

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V														
	<div><div>Total Enrolled &amp; Active Completed (accounting for withdrawals &amp; PSEO)</div><div>Total Enrolled, Active Completed, &amp; Active In Progress (This is what we need to use for waitlist approvals)</div><div>Total Potential Enrollments</div><div>Current Cap</div><div>Needed for Current Cap</div><div>Current Enrollment Cap %</div><div>Waitlist Needed for Cap (based on column C)</div><div>Waitlist Enrollment Cap %</div><div>Needed for Cap with Potential Enrollments</div><div>Potential of Enrollment Cap %</div><div>Grade Level</div><div>Active Enrolled</div><div>Active PSEO</div><div>Active Completed Future Starts</div><div>Active In Progress Future Starts</div><div>Incomplete Applications</div><div>Waitlist</div><div>PSEO Adjustment</div><div>Pending Withdrawals</div><div>Total In Progress</div></div>																																		
6th	6.0	6.0	9.0	35	29.0	17.1%	29.0	17.1%	26	25.7%	6	0	0	6	0	3	0	0	0	0															
7th	31.0	33.0	34.0	40	7.0	77.5%	7.0	82.5%	6	85.0%	7	0	0	31	2	1	0	0	0	0															
8th	47.0	51.0	55.0	60	9.0	78.3%	9.0	85.0%	5	91.7%	8	0	0	49	4	4	0	0	2	0															
9th	49.0	54.0	57.0	75	21.0	65.3%	21.0	72.0%	18	76.0%	9	0	0	59	5	3	0	0	10	0															
10th	78.3	89.3	96.3	105	15.7	74.6%	15.7	85.0%	9	91.7%	10	0	0	86	11	7	0	-1.3	9	0															
11th	133.3	142.3	151.3	130	-12.3	102.5%	-12.3	109.5%	-21	116.4%	11	0	1	136	9	9	0	-2.3	6	0															
12th	177.7	185.7	195.7	170	-15.7	104.5%	-15.7	109.2%	-26	115.1%	12	0	12	181	8	10	0	7.3	8	0															
Total	522.3	561.3	598.3	615	53.7	84.9%	53.7	91.3%	17	97.3%		0	13	548	39	37	0	3.7	35	0															
	SUMMARY			CAP	COMPLETED	WAITLIST		POTENTIAL		BREAKDOWN																									
								MARKETING																											
	Updated 8.24.2023																																		
	*6th grade cap was adjusted for increased enrollment target																																		

Our FY24 budgeted ADM is 580

Supplemental budget 400 course enrollments (200 per semester)

Enrollment is at 588 and our cap at 615 - we will be enacting a waitlist for grades 11 and 12 as those numbers are above cap. Still needing 6th grade enrollments.

160 SPED students (more than our highest number during last school year)

**23-24 Supplemental school year (as of Aug 15)**

- Semester 1= 81 course enrollments
- Semester 2 = 75 course enrollments

592 ADM = Oct 1 Count for FY23

**II. Other Business/Questions**

A. None

**III. Recommendations to the Board**

None at this time.

**Future Meetings:**

Sept. 19, 2023

Oct. 17, 2023