



## Finance Committee Agenda

Date: 6/20/23

Time: 2:00 p.m.

Location: Zoom (link below and also in the calendar invite)

<https://zoom.us/j/8621043160>

Passcode: 078719

One tap mobile

+19294362866,,8621043160# US (New York)

+16699006833,,8621043160# US (San Jose)

Dial by your location

+1 929 436 2866 US (New York)

+1 669 900 6833 US (San Jose)

Meeting ID: 862 104 3160

Members: Jim Weiberg, Scott Brown, Amy Larsen, Dan Ondich, Judy Pekarek, Amy Chicoine, Julie Johnson, Leslie Egner, Sarah Miner, Mandy Kasowicz, Chris Peterson

Finance Committee Responsibilities:

1. Review and recommend the annual school budget to be approved by the board of directors no later than their June meeting. Monitor the annual budget and recommend adjustments if needed to the board.
2. Review monthly account activities and balances.
3. Review the annual audit, and report findings to the board with any recommendations for board action.
4. Work with the Personnel and Human Resources committee for salaries and benefits.
5. Post meeting notices 72 hours in advance, and keep minutes of proceedings.

**Agenda:**

### I. Financial Updates

#### A. Monthly Financial Statements

##### 1. [May Financial Statement](#)

We are 92% through the budget year with 90% of our revenue received and 90% of our

budgeted expenses dispersed. We will be receiving additional funds from the State in August after final enrollment numbers are reported as we will finish the year with more ADM than projected.

The Summer Salaries Payable will show as a number on the detail expense report in July after the salaries have been paid to staff. It is currently showing as NA.

There are no cash flow concerns at this time.

Check register questions:

PC Good Guys - computer repair

VRBO - professional development in Duluth (social workers mental health conference, cheaper than hotel for each person)

PayPal - 2 payments of \$325 for MACS Crisis Team training for 2 staff members

Further - HSA benefits

Meeting Tomorrow - rental of testing computers

Katie Roorda - marketing mileage reimbursement received for coming to the office for video recording of course descriptions

Zoom - part is for this year, the large amount was for next year

## 2. [Credit Card Statement June](#)

Questions:

Fire Lake MOA - this was for administrative professional development; lunch purchased during meeting to review schoolwide projects and summer project list

Country Inn - this expense was hotel rooms for staff who attended Middle School Get Together and stayed for staff meeting and chaperoned prom

Grackle - this is an annual subscription to a Google add on that reviews content for ADA compliance

## B. ADM/Enrollment Update

## 2023-2024 School Year Projections

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	
	<div>Total Enrolled &amp; Active Completed (accounting for withdrawals &amp; PSEO)</div> <div>Total Enrolled Active Completed &amp; Active In Progress (This is what we need to use for waitlist approvals)</div> <div>Total Potential Enrollments</div> <div>Current Cap</div> <div>Needed for Current Cap</div> <div>Current Enrollment Cap %</div> <div>Waitlist Needed for Cap (based on column C)</div> <div>Waitlist Enrollment Cap %</div> <div>Needed for Cap with Potential Enrollments</div> <div>Potential of Enrollment Cap %</div> <div>Grade Level</div> <div>Active Enrolled</div> <div>Active PSEO</div> <div>Active Completed Future Starts</div> <div>Active In Progress Future Starts</div> <div>Incomplete Applications</div> <div>Waitlist</div> <div>PSEO Adjustment</div> <div>Pending Withdrawals</div> <div>Total In Progress, Waitlist</div>																							Est
5th	0.0	0.0	0.0	0	0.0	#DIV/0!	0.0	#DIV/0!	0	#DIV/0!	5	0	0	0	0	0	0	0	0	0	0	0		
6th	5.0	5.0	5.0	35	30.0	14.3%	30.0	14.3%	30	14.3%	G06	5	0	0	0	0	0	1	0	0	0	0		
7th	27.0	27.0	27.0	40	13.0	67.5%	13.0	67.5%	13	67.5%	G07	28	0	0	0	0	0	1	0	1	0	0		
8th	43.0	47.0	43.0	60	13.0	71.7%	13.0	78.3%	17	71.7%	G08	45	0	0	4	0	4	0	2	0	0	0		
9th	55.0	57.0	55.0	75	18.0	73.3%	18.0	76.0%	20	73.3%	G09	65	0	0	2	0	3	0	10	0	0	0		
10th	89.3	92.3	89.3	105	12.7	85.0%	12.7	87.9%	16	85.0%	G10	93	0	0	3	0	2	-1.3	5	0	0	1		
11th	137.3	141.3	137.3	130	-11.3	105.6%	-11.3	108.7%	-7	105.6%	G11	139	1	1	4	0	2	-2.3	6	0	0	2		
12th	193.7	196.7	193.7	170	-26.7	113.9%	-26.7	115.7%	-24	113.9%	G12	193	11	0	3	0	11	6.3	4	0	0	2		
Total	550.3	566.3	550.3	615	48.7	89.5%	48.7	92.1%	65	89.5%		568	12	1	16	0	24	2.7	28	0	0	8		
	SUMMARY			CAP	COMPLETED	WAITLIST	POTENTIAL			BREAKDOWN													St	
							MARKETING																	
	Updated 6.6.2023																							
	*6th grade cap was adjusted for increased enrollment target																							

Our budgeted ADM is 570 - revised budget is 575

596.74 as of 6.8.23 [MARSS report](#)

598.03 as of 5.3.23 [MARSS report](#)

597.51 as of 4.12.23 [MARSS report](#)

599.74 as of 2.24.23 [MARSS report](#)

598.02 as of 2.10.23 [MARSS report](#)

587.92 As of 1.5.23 [MARSS report](#)

591.17 as of 12.14.22 [MARSS report](#)

Projected '23-'24 SPED numbers - 25%

## II. Other Business/Questions

- Larsen and Brown shared legislative update related to education finance. There was an increase to American Indian Education Aid but BlueSky will not receive this in FY24 due to lower number of AI students. There is new money for library expenses and money to cover increased expenses for unemployment reimbursement for non-teaching staff that do not work in the summer. We are still waiting for guidance and direction from MDE regarding application process and implementation.

## III. Recommendations to the Board

None at this time.

### Future Meetings:

July 18, 2023

August 22, 2023