



## Finance Committee Agenda

Date: 4/18/23

Time: 2:00 p.m.

Location: Zoom (link below and also in the calendar invite)

<https://zoom.us/j/8621043160>

Passcode: 078719

One tap mobile

+19294362866,,8621043160# US (New York)

+16699006833,,8621043160# US (San Jose)

Dial by your location

+1 929 436 2866 US (New York)

+1 669 900 6833 US (San Jose)

Meeting ID: 862 104 3160

Members: Jim Weiberg, Scott Brown, Amy Larsen, Dan Ondich, Judy Pekarek, Amy Chicoine, Julie Johnson, Leslie Egner, Sarah Miner, Mandy Kasowicz, Chris Peterson

Finance Committee Responsibilities:

1. Review and recommend the annual school budget to be approved by the board of directors no later than their June meeting. Monitor the annual budget and recommend adjustments if needed to the board.
2. Review monthly account activities and balances.
3. Review the annual audit, and report findings to the board with any recommendations for board action.
4. Work with the Personnel and Human Resources committee for salaries and benefits.
5. Post meeting notices 72 hours in advance, and keep minutes of proceedings.

**Agenda:**

### I. Financial Updates

#### A. Monthly Financial Statements

##### 1. [March Financial Statement](#)

Brown reported we are 75% of budget year complete with 74% of our revenue received and

|       | Total Enrolled & Active Completed<br>(accounting for withdrawals & PSEO) |       |       |     |               |        |       |        |          |        |    |     |           |   |   |    |           |      |    | Total Enrolled Active Completed & Active In Progress<br>(this is what we need to use for waitlist approvals) |    |       |       |      |      |      |      |       |       |       |       |       |        |       |       |       |       |  | Total Potential Enrollments |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Current Cap |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Needed for Current Cap |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Current Enrollment Cap % |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Waitlist Needed for Cap (based on column C) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Waitlist Enrollment Cap % |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Needed for Cap with Potential Enrollments |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Potential of Enrollment Cap % |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Grade Level |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Active Enrolled |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Active PSEO |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Active Completed Future Starts |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Active In Progress Future Starts |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Incomplete Applications |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Waitlist |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | PSEO Adjustment |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Pending Withdrawals |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Total In Progress, Waitlist, Incomplete |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Estimated summer |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Potential |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|-------|--|-------|-------|-----|---------------|--------|-------|--------|----------|--------|----|-----|-----------|---|---|----|-----------|------|----|--|----|-------|-------|------|------|------|------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|--|-----------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-----------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|----------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|----------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-----------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-----------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 6th   | 23.0   | 23.0  | 23.0  | 28  | 5.0           | 82.1%  | 5.0   | 82.1%  | 5        | 82.1%  | 6  | 24  | 0         | 0 | 0 | 0  | 0         | 0    | 1  | 0  |    | 3     | 19.0  | 5    | 30.0 | 6    | 49.0 | 13    | 75.0  | 16    | 121.0 | 18    | 129.0  | 20    | 113.0 | 66    | 539.0 |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 7th   | 36.0   | 36.0  | 36.0  | 30  | -6.0          | 120.0% | -6.0  | 120.0% | -6       | 120.0% | 7  | 36  | 0         | 0 | 0 | 0  | 0         | 0    | 0  | 0  | 0  |       | 5     | 30.0 | 6    | 49.0 | 13   | 75.0  | 16    | 121.0 | 18    | 129.0 | 20     | 113.0 | 66    | 539.0 |       |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8th   | 58.0   | 58.0  | 58.0  | 60  | 2.0           | 96.7%  | 2.0   | 96.7%  | 2        | 96.7%  | 8  | 59  | 0         | 0 | 0 | 0  | 0         | 0    | 0  | 1  | 0  |       | 0     | 49.0 | 6    | 49.0 | 13   | 75.0  | 16    | 121.0 | 18    | 129.0 | 20     | 113.0 | 66    | 539.0 |       |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 9th   | 85.0   | 86.0  | 88.0  | 70  | -16.0         | 121.4% | -16.0 | 122.9% | -18      | 125.7% | 9  | 85  | 0         | 0 | 1 | 1  | 1         | 0    | 0  | 0  | 3  |       | 13    | 75.0 | 6    | 49.0 | 13   | 75.0  | 16    | 121.0 | 18    | 129.0 | 20     | 113.0 | 66    | 539.0 |       |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10th  | 122.3  | 123.3 | 139.3 | 90  | -33.3         | 135.9% | -33.3 | 137.0% | -49      | 154.8% | 10 | 125 | 1         | 0 | 1 | 1  | 15        | -0.3 | 4  | 17   |    | 16    | 121.0 | 6    | 49.0 | 13   | 75.0 | 16    | 121.0 | 18    | 129.0 | 20    | 113.0  | 66    | 539.0 |       |       |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11th  | 129.3  | 130.3 | 149.3 | 120 | -10.3         | 107.8% | -10.3 | 108.6% | -29      | 124.4% | 11 | 129 | 11        | 0 | 1 | 0  | 19        | 7.7  | 3  | 20   |    | 18    | 129.0 | 6    | 49.0 | 13   | 75.0 | 16    | 121.0 | 18    | 129.0 | 20    | 113.0  | 66    | 539.0 |       |       |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12th  | 133.7  | 133.7 | 133.7 | 205 | 71.3          | 65.2%  | 71.3  | 65.2%  | 71       | 65.2%  | 12 | 132 | 10        | 0 | 0 | 0  | 0         | 5.3  | 3  | 0  |    | 20    | 113.0 | 6    | 49.0 | 13   | 75.0 | 16    | 121.0 | 18    | 129.0 | 20    | 113.0  | 66    | 539.0 |       |       |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total | 587.3  | 590.3 | 627.3 | 603 | 12.7          | 97.4%  | 12.7  | 97.9%  | -24      | 104.0% |    | 590 | 22        | 0 | 3 | 25 | 12.7      | 12   | 40 |  | 66 | 539.0 | 6     | 49.0 | 13   | 75.0 | 16   | 121.0 | 18    | 129.0 | 20    | 113.0 | 66     | 539.0 |       |       |       |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|       | SUMMARY  |       |       |     | CAP COMPLETED |        |       |        | WAITLIST |        |    |     | POTENTIAL |   |   |    | BREAKDOWN |      |    |  |    |       |       |      |      |      |      |       |       |       |       |       | Summer |       |       |       |       |  |                             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Our budgeted ADM is 570

597.51 as of 4.12.23 [MARSS report](#)

599.74 as of 2.24.23 [MARSS report](#)

598.02 as of 2.10.23 [MARSS report](#)

587.92 As of 1.5.23 [MARSS report](#)

591.17 as of 12.14.22 [MARSS report](#)

SPED is at 25.24% (24.35% March) (24.4% February) (26.6% January)

504s are 11.49% (11.94% March) (12.2% February) (11% January)

## **II. Other Business/Questions**

### **A. [FY24 Draft Budget](#)**

Brown presented the draft budget outlining the following assumptions:

**Revenue: \$ 8,240,165**

- 580 ADM, equaling 690 Pupil Units
- State Special Ed reimbursed at 92.5%
- 4.0% increase in state aid revenue- \$7,163per pupil unit
- Elimination of Phoenix Academy revenue
- Increased Compensatory Revenue based on prior October 1 numbers
- Supplemental revenue at \$213k, increased from \$80k

**Expenditures: \$ 8,530,293**

- Salary increases of approximately 2%
- Health insurance contributions rate increases unknown- expecting 7% health increase (\$35k)
- Maintain tech stipend of \$50/mo
- Adjustments to tech-devices for all free/reduced students
- \$50k for furniture expense
- New positions or to be hired include: 1 FTE Elective, 0.5 FTE Math, 0.5 FTE 504 Coordinator, 1 FTE SPED, 1 FTE MS Advisor/Counselor, 0.5 FTE 6th Grade, 0.5 FTE Technology

This draft budget would deficit spend -\$290,129 with an ending fund balance of approximately 45%.

The finance committee discussed the potential of providing a cost of living acknowledgement stipend to staff using approximately 10% of the fund balance. The PPP loan that we received in FY22 of \$890,000 was not completely used and is now included in our current fund balance. We discussed using some of those funds (approximately \$390,000) to compensate staff for retention during the COVID years, account for inflation when their increase in salary of 2% did not, and to acknowledge the success of BlueSky is because of our staff providing excellent service to our students and families. Discussion related to this proposal will be had at the Board level and can potentially be built into our revised FY24 budget.

## **III. Recommendations to the Board**

The finance committee recommends that the Board approve the FY24 Budget as presented with the assumption that we will present a revised budget sometime around July with updated ADM numbers, fund balance number, and potentially include the expense for cost of living

acknowledgement payment to staff.

**Future Meetings:**

May 16, 2023

June 20, 2023

July 18, 2023

August 22, 2023