

TO: Board of Directors
FROM: Amy Larsen/Scott Brown

RE: FY22-23 Adopted Budget

The 2022-23 adopted budget was prepared in accordance with the following assumptions. The largest inputs to a charter school budget are enrollment and staffing. The parameters used to develop the budget are detailed in the budget materials but are essentially as follows:

- General education funding, on a per pupil basis is increased 2.0% to \$6,863
- Enrollment estimate based on projected end of year average daily membership (ADM) of 570
- Staffing and benefit increases estimated for an increase for steps and lanes changes

This adopted budget will be revised later in the year to adjust for any changes in enrollment or staffing as well as to recognize actual data relating to special education, COVID grant revenues and the result of the State's budget bills.

Revenue: **\$ 7,323,409**

- 570 ADM, equaling 680 Pupil Units
- State Special Ed reimbursed at 92.5%
- 2.0% increase in state aid revenue- \$6,863per pupil unit
- Inclusion of Phoenix Academy revenue of \$50k
- Consistent Compensatory Revenue based on prior October 1 numbers
- Supplemental revenue at \$80k, approx 160 course enrollments

Expenditures: **\$ 7,393,278**

- Salary increases for teacher contracts of approximately 2%
- Salary increases for other staff 2-3%
- Health insurance contributions rate increases unknown- expecting 7%
- Maintain tech stipend of \$50/mo
- Adjustments to tech- approximately \$84k of laptops
- \$50k for furniture expense
- Open positions or to be hired: include Instructional Designer, .5 Q-Comp Coordinator, .5 Middle School, .2 ASL, .5 Chem and 4.25 Sped Staff and Director

Beginning Fund Balance:	\$ 3,143,172
Current Year Favorable Change:	\$ 125,000 <i>Estimated positive variance for FY22</i>
Change in Fund Balance:	\$ (69,869)
Projected Ending Fund Balance:	\$ 3,198,302 <i>(Projected as of June 30, 2023, including positive FY22 results)</i>
% of Expenditures	43.3%

BlueSky Charter School
General Budget Parameters

ENROLLMENT PROJECTIONS

Enrollment by Grade	FY22	FY23
6	12	22
7-12 Enrollment	553	548
7-12 Enrollment	565	570
Enrollment by Category		
K-6 Enrollment	12	22
7-12 Enrollment	553	548
Total Enrollment for State Aid	565	570
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Pupil Units	676	680

AL EDUCATION REVENUE ASSUM

Revenue per Pupil Unit	FY22	FY23
BASIC % INCREASE	2.45%	2%
BASIC INCLUDING TRANSPORT	6,728	6,863
DECLINING ENROLLMENT REVEN	-	-
GIFTED & TALENTED	13	13
SPARSITY	30	30
OPERATING CAPITAL	227	227
EQUITY	117	117
PENSION ADJUSTMENT	-	-
TRANSITION AND TRANS SPAR	2	2
REFERENDUM	149	149
LT FACILITY MAINT	133	134
TOTAL PER PUPIL UNIT	7,398	7,534

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BlueSky Charter School
General Budget Parameters

ATEGORICAL AND MISC. REVENUE

COMPENSATORY	FY22	FY23
<i>Inflationary:</i>	0%	0%
FREE %	20%	20%
REDUCED %	11%	11%
PY FREE	118.00	118.00
PY REDUCED	67.00	67.00
PY ADM	603.00	603.00
ADJUSTED	151.5	151.5
CONCENTRATION	25.12%	25.12%
% OR MIN	31.40%	31.40%
PU	29	29
COMPENSATORY REVENUE	163,492	163,492

ASSUMES PROPORTIONATE P.U. - WILL BE CONSERVATIVE

LEASE AID REVENUE	0%	0%
REVENUE PER PUPIL UNIT	1,314	1,315
MAX LEASE	986,376	992,971

LEP REVENUE

LEP %	30%	30%
CURRENT YEAR LEP ADM	3	4
PRIOR YEAR LEP ADM	2	3
TOTAL ADM	565	570

QCOMP

QCOMP \$ IF ELIGIBLE	134,311	134,311
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FEDERAL

	1%	1%
Title I, II & III	80,193	80,193
Special Ed	107,199	107,199
Federal Startup	-	-
E-Rate	12,500	12,500
Perkins	5,000	5,000

GRANTS/DONATIONS/OTHER

Other	5,835	6,010
Kalon	8,000	-
Phoenix	100,800	50,400
Supplemental Program Aid	78,594	80,166
Extended Time Revenue	10,294	10,500

**BlueSky Charter School
Long-Term Budget Summary**

	ADM	FY22 565	FY23 570
General Fund			
Revenues			
State Aid		\$ 6,329,810	\$ 6,649,821
Federal Aid		555,212	555,212
Local Aids		217,223	118,376
Total Revenues		<u>7,102,245</u>	<u>7,323,409</u>
Expenditures			
Admin		990,837	1,023,211
Instructional		2,559,750	2,598,381
Special Ed		874,725	1,078,165
District Support		2,685,694	2,693,521
Total Expenditures		<u>7,111,006</u>	<u>7,393,278</u>
Change in Fund Balance - General Fund		<u>(8,761)</u>	<u>(69,869)</u>
Change in Fund Balance- All Funds		\$ (8,761)	\$ (69,869)
Beginning Fund Balance- All Funds		\$ 3,151,933	\$ 3,143,172
Favorable Change		\$ -	\$ 125,000
Ending Fund Balance - All Funds		\$ 3,143,172	\$ 3,073,302
Fund Balance as a % of Expenditures		44%	42%

**BlueSky Charter School
Long-Term Revenue Budget**

	FY22	FY23
State Aid		
General Aid	\$ 4,998,228	\$ 5,119,947
Compensatory	163,492	163,492
LEP	14,000	14,000
Lease Aid	313,655	319,929
Q-Comp	134,311	134,311
Special Ed	706,124	898,143
Total State Aid	<u>6,329,810</u>	<u>6,649,821</u>
Federal Aid		
Title	80,193	80,193
Special Ed	107,199	107,199
E-Rate	12,500	12,500
Perkins	5,000	5,000
Covid Federal	350,320	350,320
Total Federal	<u>555,212</u>	<u>555,212</u>
Local Aid and Donation		
Other	5,835	6,010
Supplemental Program Aid	78,594	80,166
Extended Time Revenue	10,294	10,500
Work Based Learning	21,700	21,700
Phoenix	100,800	-
	<u>217,223</u>	<u>118,376</u>
General Fund Revenue	<u>7,102,245</u>	<u>7,323,409</u>
Total All Funds	<u>\$ 7,102,245</u>	<u>\$ 7,323,409</u>

**BlueSky Charter School
Long-Term Expense Budget**

	FY22	FY23
Administrative		
100 Salaries	463,425	437,666
200 Benefits	131,693	144,416
305 Contracted Services	203,276	224,443
320 Communication	35,860	16,450
329 Postage	3,500	8,000
366 Travel & Conferences	8,000	8,000
580/581 Other Leases (Copier)	7,200	7,200
401 General Supplies	23,500	23,500
405 Purchased Software	48,785	35,526
490 Food	2,500	2,500
500 Furniture & Equipment	5,000	25,000
555 Technology Equipment	15,000	48,000
5XX Tech and Furniture in FY20	-	-
820 Dues & Memberships	43,098	42,509
Total Admin	990,837	1,023,211
Instructional		
100 Salaries	1,927,067	1,940,608
200 Benefits	519,068	485,152
1XX/2XX Increase for Steps/Lanes	-	-
305 Contracted Services	22,000	29,000
366 Travel & Conferences	4,450	4,450
369 Field Trips	530	530
390 Pmt to Other Districts	9,250	4,000
401 General Supplies	4,500	4,500
405 Purchased Software	37,185	62,260
430 Instructional Supplies	6,430	13,631
500 Furniture & Equipment	1,020	1,000
555 Technology Equipment	24,000	49,000
820 Dues & Memberships	4,251	4,250
Total Instructional	2,559,750	2,598,381

**BlueSky Charter School
Long-Term Expense Budget**

Special Education

100 Salaries	645,152	776,211
200 Benefits	166,772	194,053
305 Contracted Services	55,621	99,721
329 Postage	500	1,500
366 Travel & Conferences	1,030	1,030
401 General Supplies	150	150
430 Instructional Supplies	4,000	4,000
555 Technology Equipment	1,500	1,500
820 Dues & Memberships	-	-
Total Special Ed	874,725	1,078,165

District Support

100 Salaries	1,621,719	1,637,937
200 Benefits	410,189	409,484
305 Contracted Services	49,939	53,549
320 Communication	5,202	5,200
330 Utility	66,147	68,131
340 Insurance	43,700	44,574
350 Repairs & Maintenance	500	500
360 Transportation	500	500
366 Travel & Conferences	50,400	49,580
580/581 Building Lease	348,506	355,476
580/581 Other Leases (Copier)	28,450	11,250
401 General Supplies	5,750	5,750
405 Purchased Software	5,101	5,101
430 Instructional Supplies	3,090	3,090
461 Standardized Tests	11,000	12,900
500 Furniture & Equipment	5,000	25,000
555 Technology Equipment	27,500	5,000
820 Dues & Memberships	3,001	500
Total District Support	2,685,694	2,693,521

Total General Fund

7,111,006	7,393,278
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TOTAL ALL FUNDS

7,111,006	7,393,278
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