

TO: Board of Directors
FROM: Amy Larsen/Scott Brown

RE: FY21-22 Adopted Budget

The 2021-22 adopted budget was prepared in accordance with the following assumptions. The largest inputs to a charter school budget are enrollment and staffing. The parameters used to develop the budget are detailed in the budget materials but are essentially as follows:

- General education funding, on a per pupil basis is increased 2.0% to \$6,698
- Enrollment estimate based on projected end of year average daily membership (ADM) of 565
- Staffing and benefit increases estimated at 2.0% but also an increase for steps and lanes changes

This adopted budget will be revised later in the year to adjust for any changes in enrollment or staffing as well as to recognize actual data relating to special education, COVID grant revenues and the result of the State's budget bills.

Revenue: **\$ 6,706,374**

- 565 ADM, equaling 676 Pupil Units
- State Special Ed reimbursed at 92%
- 2.0% increase in state aid revenue- \$6,698 per pupil unit
- A doubling of Phoenix courses to approximately \$100k
- Consistent Compensatory Revenue based on prior October 1 numbers
- Supplemental revenue at \$1367, approx 140 course enrollments

Expenditures: **\$ 6,977,682**

- Salary increases for teacher contracts aof \$239k, approx 7.6%
- Salary increases for other staff 2-3%
- Health insurance contributions rate increases unknown- expecting 7%
- Maintain tech stipend of \$50/mo
- Adjustments to non-salary details include aligning budget with actuals through current year to date
- Does not include expenses to bring building to E occupancy

Beginning Fund Balance:	\$ 3,151,933	
Current Year Favorable Change:	\$ 135,000	<i>Estimated positive variance for FY20</i>
Change in Fund Balance:	\$ (70,180)	
Projected Ending Fund Balance:	\$ 3,216,753	<i>(Projected as of June 30, 2021, including positive FY21 results)</i>
% of Expenditures	46.1%	

**BlueSky Charter School
Long-Term Budget Summary**

ADM	FY21 Revised 565	FY22 565	FY23 589
General Fund			
Revenues			
State Aid	\$ 6,257,198	\$ 6,309,844	\$ 6,618,759
Federal Aid	269,853	455,417	204,892
Local Aids	179,322	275,564	175,145
Total Revenues	6,706,374	7,040,826	6,998,796
Expenditures			
Admin	1,135,256	990,837	975,809
Instructional	2,439,539	2,559,750	2,625,195
Special Ed	941,390	874,725	896,067
District Support	2,461,497	2,685,694	2,730,665
Total Expenditures	6,977,682	7,111,006	7,227,735
Change in Fund Balance- All Funds	\$ (271,308)	\$ (70,180)	\$ (228,939)
Beginning Fund Balance- All Funds	\$ 2,673,241	\$ 3,151,933	\$ 3,081,753
Current Year Favorable Change	\$ 750,000	\$ -	\$ -
Ending Fund Balance - All Funds	\$ 3,151,933	\$ 3,081,753	\$ 2,852,814
Fund Balance as a % of Expenditures	45%	43%	39%

**BlueSky Charter School
Long-Term Revenue Budget**

	FY21 Revised	FY22	FY23
State Aid			
General Aid	\$ 4,910,403	\$ 4,978,263	\$ 5,267,543
Compensatory	128,795	163,492	163,492
LEP	14,000	14,000	14,000
Lease Aid	297,162	313,655	313,655
Q-Comp	121,039	134,311	134,311
Special Ed	785,799	706,124	725,758
Total State Aid	6,257,198	6,309,844	6,618,759
Federal Aid			
Title	76,355	80,193	80,193
Special Ed	87,260	107,199	107,199
E-Rate	45,000	12,500	12,500
Perkins	5,000	5,000	5,000
CARES Grants	56,238	-	-
GEERS II	-	250,525	-
Total Federal	269,853	455,417	204,892
Local Aid and Donation			
Other	5,665	5,835	6,010
Supplemental Program Aid	141,865	136,936	136,936
Extended Time Revenue	10,092	10,294	10,500
Work Based Learning	21,700	21,700	21,700
Phoenix	-	100,800	-
	179,322	275,564	175,145
General Fund Revenue	6,706,374	7,040,826	6,998,796
Total All Funds	\$ 6,706,374	\$ 7,040,826	\$ 6,998,796

**BlueSky Charter School
Long-Term Expense Budget**

	FY21 Revised	FY22	FY23
Administrative			
100 Salaries	466,773	463,425	472,694
200 Benefits	130,043	131,693	137,013
305 Contracted Services	199,361	203,276	203,276
320 Communication	35,860	35,860	22,650
329 Postage	3,500	3,500	3,500
366 Travel & Conferences	8,000	8,000	8,000
370 Other Leases (Copier)	7,200	7,200	7,200
401 General Supplies	23,500	23,500	23,500
405 Purchased Software	49,129	48,785	48,710
490 Food	2,500	2,500	2,500
500 Furniture & Equipment	120,000	5,000	5,000
555 Technology Equipment	126,290	15,000	15,000
5XX Tech and Furniture in FY20	(80,000)	-	-
820 Dues & Memberships	43,100	43,098	26,765
Total Admin	1,135,256	990,837	975,809
Instructional			
100 Salaries	1,840,261	1,927,067	1,965,608
200 Benefits	485,967	519,068	540,038
1XX/2XX Increase for Steps/Lanes	-	-	-
305 Contracted Services	22,000	22,000	29,000
366 Travel & Conferences	4,450	4,450	4,450
369 Field Trips	530	530	530
390 Pmt to Other Districts	9,250	9,250	4,000
401 General Supplies	4,500	4,500	4,500
405 Purchased Software	36,891	37,185	37,260
430 Instructional Supplies	6,430	6,430	12,809
500 Furniture & Equipment	1,010	1,020	1,000
555 Technology Equipment	24,000	24,000	24,000
820 Dues & Memberships	4,250	4,251	2,000
Total Instructional	2,439,539	2,559,750	2,625,195

**BlueSky Charter School
Long-Term Expense Budget**

Special Education

100 Salaries	683,613	645,152	658,055
200 Benefits	171,567	166,772	175,210
305 Contracted Services	79,040	55,621	55,621
329 Postage	500	500	500
366 Travel & Conferences	1,020	1,030	1,030
401 General Supplies	150	150	150
430 Instructional Supplies	4,000	4,000	4,000
555 Technology Equipment	1,500	1,500	1,500
820 Dues & Memberships	-	-	-

Total Special Ed	941,390	874,725	896,067
-------------------------	----------------	----------------	----------------

District Support

100 Salaries	1,417,259	1,621,719	1,654,154
200 Benefits	348,033	410,189	430,944
305 Contracted Services	48,960	49,939	49,939
320 Communication	5,100	5,202	5,200
330 Utility	64,220	66,147	68,131
340 Insurance	43,700	43,700	43,700
350 Repairs & Maintenance	500	500	500
360 Transportation	500	500	500
366 Travel & Conferences	54,080	50,400	50,400
370 Lease	330,180	348,506	348,506
370 Other Leases (Copier)	28,450	28,450	13,450
401 General Supplies	5,750	5,750	5,750
405 Purchased Software	5,050	5,101	5,101
430 Instructional Supplies	3,090	3,090	3,090
461 Standardized Tests	11,000	11,000	11,000
500 Furniture & Equipment	12,625	5,000	5,000
555 Technology Equipment	80,000	27,500	28,000
820 Dues & Memberships	3,000	3,001	7,300

Total District Support	2,461,497	2,685,694	2,730,665
-------------------------------	------------------	------------------	------------------

Total General Fund	6,977,682	7,111,006	7,227,735
---------------------------	------------------	------------------	------------------

TOTAL ALL FUNDS	6,977,682	7,111,006	7,227,735
------------------------	------------------	------------------	------------------