

TO: Board of Directors
FROM: Amy Larsen/Scott Brown

RE: FY20-21 Adopted Budget

The 2020-2021 adopted budget was prepared in accordance with the following assumptions. The largest inputs to a charter school budget are enrollment and staffing. The parameters used to develop the budget are detailed in the budget materials but are essentially as follows:

- General education funding, on a per pupil basis is increased 2.0% to \$6,567
- Enrollment estimate based on projected end of year average daily membership (ADM) of 515
- Staffing and benefit increases estimated at 2.0% in line with the general ed increase

This adopted budget will be revised later in the year to adjust for any changes in enrollment or staffing as well as to recognize actual data relating to special education and grant revenues such as e-rate and special education.

The operating deficit for FY21 includes a number of investments in the long-term future of the School including:

- Technology equipment for the move to the new site \$157,290
- Additional middle school supports in preparation for 6th grade implementation
- Furniture and equipment for the new site \$120,000
- Additional supplemental and 504 supports in preparation for increased enrollment in FY22

Revenue: \$ 6,181,477

- 515 ADM, equaling 618 Pupil Units
- State Special Ed reimbursed at 92%
- 2.0% increase in state aid revenue- \$6,567 per pupil unit
- \$45,000 of e-rate reimbursements (may be adjusted at revised budget due to projected funding changes)
- Consistent Compensatory Revenue based on prior October 1 numbers
- Extended Time revenue at \$10,092
- Supplemental revenue increased to \$139,193, added work based learning estimate \$21,700

Expenditures: \$ 6,587,781

- Salary increase at 2% of total salaries
- Health insurance contributions rate increases unknown- add 1% to total benefits
- Maintain tech stipend of \$50/mo
- Adjustments to non-salary details include aligning budget with actuals through current year to date
- Technology equipment for new office of \$157,290
- Additional furniture for new office of \$120,000
- Note- include a reduction of \$80,000 total between tech and furniture expected to be purchased in FY20
- 1.0 FTE open positions each- HR Coordinator, Special Education, Special Ed Lead and Middle School
- .5 FTE open positions each- 504 Coordinator and Supplemental Clerical

Beginning Fund Balance:	\$ 1,972,968	
Current Year Favorable Change:	\$ 85,000	<i>Estimated positive variance for FY20</i>
Change in Fund Balance:	\$ (406,304)	
Projected Ending Fund Balance:	\$ 1,651,664	<i>(Projected as of June 30, 2021, including positive FY20 results)</i>
% of Expenditures	25.1%	

BlueSky Charter School
 Long-Term Budget Summary

4/21/2020

	ADM	Working	
		FY20 510	FY21 515
General Fund			
Revenues			
State Aid		\$ 5,592,198	\$ 5,791,265
Federal Aid		176,815	213,615
Local Aids		104,564	176,596
Total Revenues		<u>5,873,578</u>	<u>6,181,477</u>
Expenditures			
Admin		927,618	1,130,718
Instructional		2,060,404	2,106,973
Special Ed		850,797	907,277
District Support		2,329,471	2,442,813
Total Expenditures		<u>6,168,290</u>	<u>6,587,781</u>
Change in Fund Balance - General Fund		<u>(294,713)</u>	<u>(406,304)</u>
Beginning Fund Balance- All Funds		\$ 2,267,681	\$ 2,057,968
Current Year Favorable Change		\$ 85,000	\$ -
Ending Fund Balance - All Funds		\$ 2,057,968	\$ 1,651,664
Fund Balance as a % of Expenditures		33%	25%

**BlueSky Charter School
Long-Term Revenue Budget**

4/21/2020

	Working	
	FY20	FY21
State Aid		
General Aid	\$ 4,353,594	\$ 4,475,854
Compensatory	131,217	128,795
LEP	14,000	14,000
Lease Aid	269,894	297,162
Q-Comp	121,039	121,039
Special Ed	702,454	754,415
Total State Aid	5,592,198	5,791,265
Federal Aid		
Title	76,355	76,355
Special Ed	87,260	87,260
E-Rate	8,200	45,000
Perkins	5,000	5,000
Total Federal	176,815	213,615
Local Aid and Donation		
Other	5,500	5,665
Supplemental Program Aid	89,170	139,139
Extended Time Revenue	9,894	10,092
Work Based Learning	-	21,700
	104,564	176,596
General Fund Revenue	5,873,578	6,181,477
Total All Funds	\$ 5,873,578	\$ 6,181,477

BlueSky Charter School
Long-Term Expense Budget

4/21/2020

	Working	
	FY20	FY21
Administrative		
100 Salaries	444,293	457,358
200 Benefits	124,478	127,420
305 Contracted Services	181,351	199,361
320 Communication	30,160	35,860
329 Postage	4,000	3,500
366 Travel & Conferences	8,000	8,000
370 Other Leases (Copier)	7,200	7,200
401 General Supplies	21,500	23,500
405 Purchased Software	53,051	56,629
490 Food	2,500	2,500
500 Furniture & Equipment	-	120,000
555 Technology Equipment	8,500	126,290
5XX Tech and Furniture in FY20	-	(80,000)
820 Dues & Memberships	42,585	43,100
Total Admin	927,618	1,130,718
Instructional		
100 Salaries	1,544,864	1,595,761
200 Benefits	407,960	421,401
305 Contracted Services	15,000	15,000
366 Travel & Conferences	4,450	4,450
369 Field Trips	530	530
390 Pmt to Other Districts	9,250	9,250
401 General Supplies	4,500	4,500
405 Purchased Software	29,100	29,391
430 Instructional Supplies	14,500	6,430
500 Furniture & Equipment	1,000	1,010
555 Technology Equipment	25,000	15,000
820 Dues & Memberships	4,250	4,250
Total Instructional	2,060,404	2,106,973

BlueSky Charter School
Long-Term Expense Budget

4/21/2020

Special Education

100 Salaries	593,296	656,344
200 Benefits	148,591	164,723
305 Contracted Services	102,000	79,040
329 Postage	500	500
366 Travel & Conferences	1,010	1,020
401 General Supplies	150	150
430 Instructional Supplies	4,000	4,000
555 Technology Equipment	1,250	1,500
820 Dues & Memberships	-	-

Total Special Ed	850,797	907,277
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District Support

100 Salaries	1,334,346	1,402,259
200 Benefits	327,672	344,349
305 Contracted Services	48,000	48,960
320 Communication	5,000	5,100
330 Utility	97,531	64,220
340 Insurance	37,000	43,700
350 Repairs & Maintenance	500	500
360 Transportation	500	500
366 Travel & Conferences	54,050	54,080
370 Lease	299,882	330,180
370 Other Leases (Copier)	5,750	28,450
401 General Supplies	5,750	5,750
405 Purchased Software	5,000	5,050
430 Instructional Supplies	3,090	3,090
461 Standardized Tests	11,000	11,000
500 Furniture & Equipment	12,500	12,625
555 Technology Equipment	78,900	80,000
820 Dues & Memberships	3,000	3,000

Total District Support	2,329,471	2,442,813
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Total General Fund	6,168,290	6,587,781
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TOTAL ALL FUNDS	6,168,290	6,587,781
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